Financing of India's Power Projects by IFC

1128. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the International Finance Corporation, the private sector affiliate of the World Bank, has agreed to finance India's power projects;

(b) if so, what is the total aid that will be provided by the IFC for power sector in India;

(c) what are the names of the projects that will be undertaken with this amount; and

(d) what are the places where these power projects are to be set up and to what extent power production is likely to increase as a result thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (d) The International Finance Corporation has approved two loans to private sector companies in the power sector as under:—

S. No.	Company	Loan Amount	Project description
1.	Ahmedabad Electricity Co. Ltd., Ahmedabad.	$ 10 m. and SwFr. 16 m.	For setting up a 100 MW gas based combined cycle power plant to be located at Vatwa near Ahmedabad.
2.	Tata Electric Companies, Bombay	Sw.Fr. 60 million	Modernization and reinforcement of sub-stations of Salsette, Dharavi and Grant Road and associated transmission lines located in the Bombay area.

Granting of Additional Licensing facilities for Import of Raw Jute

1129. SHRI SURESH PACHOURI: Will the Minister of TEXTILES be pleased to state:

(a) whether his Ministry is considering granting of additional licensing facilities for the import of raw jute by the industries to fulfil their export commitments; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (KUMARI SAROJ KHAPARDE): (a) No, Sir. However Advance Licence Scheme for import of raw jute against exports has been introduced recently.

(b) Does not arise.

Submergence of Forest Area by the proposed Indira Sagar Project

1130. SHRI SURESH PACHOURI: Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether any compensatory afforestation programme is being taken up in the three districts of Khandwa, Hoshangabad and Dewas in the State of Madhya Pradesh in view of the possible submergence of the forest area due to the proposed Indira Sagar Project in Khandwa district;

(b) what is the total area which will be submerged by the execution of the Project;

(c) whether any norms have been fixed by the Central Government regarding compensatory afforestation; and